



NAVARRO COLLEGE

Small Business Development Center



Startup Assessment Tool: By answering the following questions, you will take an important step towards determining the feasibility of your business idea. If you need additional assistance, the Navarro College SBDC offers free workshops each month. Please contact our office at (903) 875-7667 in Navarro County, (972) 923-6425 in Ellis County or 1-800 Navarro ext 7667. The workshop calendar is also available online at <http://www.ncsbdc.org>.

Name: _____ Phone: _____

Business Name: _____
 Registered Proposed

City: _____ State: _____ Zip Code: _____

E Mail: _____

How did you hear about us? _____

1. Why do you want to start a business (circle all that apply to you)?

- a. I have experience in my industry and feel that I can work for myself.
- b. I am currently out of work and am looking for a way to earn income.
- c. It has been a life long dream to start my own business.
- d. I am unhappy with my current employment situation.
- e. Other _____

2. What type of business do you want to start?

- Retail/Wholesale Construction
- Service Manufacturing
- Invention Other (Describe) _____

3. Describe the types of products and/or services you will offer: _____

4. How much funding will your business require to start (estimate)? \$ _____

5. When do you plan to start the business (month, year)? _____

17. Is your business home-based?

- Yes No

If No, have you found a location for your business?

- Yes No

18. Have you ever worked, or are you currently working in this industry?

- Yes (If so, how long? _____) No

19. Do you have management experience in this or any other industry?

- Yes (If yes, please describe) No

20. Have you identified your target market(s)? They are the different types of customers who will most likely buy your products or services and that provide the profit margins you require.

- Yes, (If yes, please describe your customers) No

21. Do you plan to contract with local and federal government agencies?

- Yes No

22. Do you plan to export?

- Yes No

23. Do you have a CPA or accountant?

- Yes No

24. Do you have a lawyer?

- Yes No

25. Will you need to hire employees for your business?

- Yes (How many the first year? _____) No

26. Do you have a recent copy of your credit history report (within the last year)?

- Yes No

27. Have you filed bankruptcy within the past ten years?

- Yes No

28. Have you ever owned a business before?

- Yes No

